

Crystal Valley Ranch Owners

Balance Sheet
As of 05/31/07

Assets

Cash

Guaranty Bank Operating	\$ 33,371.33	
Guaranty Bank Working Capital	13,000.00	
Guaranty Bank Reserves	3,123.61	
Total Cash		\$ 49,494.94

Assessments Receivable	\$ 15,823.74	
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Other Assets

Total Other Assets		\$ 15,823.74
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Total Assets		\$ 65,318.68
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Liabilities and Equity

Liabilities

Prepaid Assessments	\$ 8,895.32	
Total Liabilities		\$ 8,895.32

Equity

Working Capital Fund	\$ 20,293.52	
Reserve Fund Balance	866.58	
Gen,Fund Beg of Year	5,370.55	
Current Operating Surplus	18,560.78	
Current Year Net Income/Loss	11,331.93	
Total Member Equity		\$ 56,423.36

Total Liability and Equity		\$ 65,318.68
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