

Crystal Valley Ranch Owners

Income and Expense Statement Period: 05/01/08 to 05/31/08

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Income								
04205	Assessment Revenue	11,674.00	10,244.00	1,430.00	57,252.00	51,012.00	6,240.00	123,084.00
04210	Late Charge Income	.00	.00	.00	10.00	.00	10.00	.00
04215	Collection Cost Recovery	1,544.22	.00	1,544.22	1,745.47	.00	1,745.47	.00
04220	Other Income	.00	.00	.00	187.00	.00	187.00	.00
04230	Interest on Assess Revenue	.00	75.00	(75.00)	.00	375.00	(375.00)	900.00
04245	Transfer to Reserves	.00	(300.00)	300.00	.00	(1,500.00)	1,500.00	(3,600.00)
	Total Income	13,218.22	10,019.00	3,199.22	59,194.47	49,887.00	9,307.47	120,384.00
Expenses								
Administrative								
05215	Management fees	1,452.80	1,264.00	(188.80)	7,094.40	6,320.00	(774.40)	15,168.00
05220	Legal Fees	161.00	83.33	(77.67)	2,318.00	416.65	(1,901.35)	1,000.00
05225	Collection Cost Recovery	960.85	283.33	(677.52)	1,903.10	1,416.65	(486.45)	3,400.00
05230	Audit/Accounting	.00	.00	.00	550.00	450.00	(100.00)	450.00
05240	Office Supplies	25.40	30.00	4.60	127.00	150.00	23.00	360.00
05245	Printing / Copy	60.67	62.50	1.83	1,064.68	312.50	(752.18)	750.00
05250	Postage	48.40	70.83	22.43	242.00	354.15	112.15	850.00
05255	Bank Charges	52.00	12.50	(39.50)	(43.06)	62.50	105.56	150.00
05265	Bad Debt Expense	.00	.00	.00	2,774.97	.00	(2,774.97)	.00
05270	Storage Unit Expense	95.00	.00	(95.00)	460.00	.00	(460.00)	.00
05300	Web site expense	.00	.00	.00	817.50	250.00	(567.50)	500.00
05310	Misc Admin Expense	.00	166.66	166.66	.00	833.30	833.30	2,000.00
	Total Administrative Expenses	2,856.12	1,973.15	(882.97)	17,308.59	10,565.75	(6,742.84)	24,628.00
Insurance and Taxes								
05610	Local Licenses and Permits	.00	.00	.00	291.00	.00	(291.00)	.00
05630	Insurance	.00	.00	.00	2,861.75	9,000.00	6,138.25	9,000.00
	Total Insurance and Tax Exp.	.00	.00	.00	3,152.75	9,000.00	5,847.25	9,000.00
Utility Expense								
07010	Electricity	229.25	300.00	70.75	1,391.94	1,500.00	108.06	3,600.00
07040	Water	914.20	1,000.00	85.80	2,492.10	1,800.00	(692.10)	6,800.00
	Total Utility Expense	1,143.45	1,300.00	156.55	3,884.04	3,300.00	(584.04)	10,400.00
Common Area Maintenance								

Crystal Valley Ranch Owners

Income and Expense Statement Period: 05/01/08 to 05/31/08

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Total Common Area Main.	.00	.00	.00	.00	.00	.00	.00
	Total Mechan & Electrical	.00	.00	.00	.00	.00	.00	.00
08005	Landscape Maintenance	3,591.67	5,666.66	2,074.99	22,121.01	28,333.30	6,212.29	68,000.00
08040	Irrigation Sys. Repair	.00	850.00	850.00	.00	850.00	850.00	4,850.00
08050	Street Signs	132.76	.00	(132.76)	132.76	.00	(132.76)	.00
08075	Sign Lights	.00	83.33	83.33	.00	416.65	416.65	1,000.00
08078	Christmas Lights	.00	.00	.00	480.00	2,500.00	2,020.00	2,500.00
	Total Landscape Expense	3,724.43	6,599.99	2,875.56	22,733.77	32,099.95	9,366.18	76,350.00
	Snow Removal							
	Total snow Removal Expense	.00	.00	.00	.00	.00	.00	.00
	Other Operating Expenses							
	Total Other Oper. Expenses	.00	.00	.00	.00	.00	.00	.00
	Total Operating Expenses	7,724.00	9,873.14	2,149.14	47,079.15	54,965.70	7,886.55	120,378.00
	Total Income excess of Expens	5,494.22	145.86	5,348.36	12,115.32	(5,078.70)	17,194.02	6.00